

Standard Insurance Requirements For Rentees/Lessees of Equipment

Visual Alchemy, LLC requires a Certificate of Insurance from all outside parties renting equipment or property. The Certificate should reflect the following insurance coverage:

Commercial General Liability \$1,000,000 per occurrence
 \$1,000,000 aggregate

All Risk Property Insurance on Miscellaneous Equipment, Props and/or any other property rented/leased by Rentee/Lessee. Rentee's/Lessee's Policy must cover and state that coverage is written on a replacement cost value for the equipment.

Visual Alchemy, LLC, shall be included as an additional insured on liability and loss payee on property insurance.

A thirty (30) day written Notice of Cancellation

Rentee's/Lessee's insurance is primary and any insurance maintained by Visual Alchemy, LLC is non-contributing to any of the insurance of the Rentee's/Lessee's.

**ALL OF THE ABOVE REQUIREMENTS MUST BE ON THE
CERTIFICATE OF INSURANCE IN ORDER TO BE APPROVED**

CERTIFICATE HOLDER:
Visual Alchemy, LLC
218 Little Falls Road, Unit #3
Cedar Grove, NJ 07009

Please Send Certificate to: Ali Lanfrank at address above, fax or email

E-Mail: ali.visualalchemy@gmail.com

Fax: 973-433-0750



TERMS & CONDITIONS

Lessee and Visual Alchemy, LLC hereby agree as follows:

1. Visual Alchemy, LLC rents to Lessee the equipment listed on the rental work order, as therein specified, (hereafter referred to as the "Equipment").
2. Lessee agrees to use the Equipment only for the purpose for which it is designed and in a careful and prudent manner such as will not cause any injury or damage to the Equipment, other than reasonable wear and tear, or to any person or property.
3. Upon the expiration of the rental period specified above hereof, Lessee shall return the Equipment to Visual Alchemy, LLC in the same condition, reasonable wear and tear excepted, as it was in when received by Lessee from Visual Alchemy, LLC.
4. Lessee acknowledges that it has inspected the Equipment, that the same is now in good repair, mechanical condition and working order, and that Visual Alchemy, LLC makes no warranty whatsoever in connection therewith. Lessee agrees that if the Equipment shall be returned to Visual Alchemy, LLC in need of repair, Lessee shall pay to Visual Alchemy, LLC the cost of such repair. Should Equipment be damaged beyond reasonable repair, lost by whatever means, or destroyed, Lessee shall promptly pay and indemnify Visual Alchemy, LLC in the full amount of the sum(s) set forth in this agreement under the columnar heading "Replacement Price" without allowance for depreciation or obsolescence.
5. We shall indemnify and hold Visual Alchemy, LLC harmless from any loss and damage which it may suffer, incur or which results from and by reason of Lessee's use of the Equipment, including but not limited to, the loss thereof of any damage thereto. In connection therewith Lessee agrees to obtain and furnish, Visual Alchemy, LLC, if it shall request the same, satisfactory evidence of such insurance as Visual Alchemy, LLC may reasonably require. If any legal action is necessary to enforce the terms of this agreement, the prevailing party shall be entitled to reasonable attorney's fees in addition to any relief to which it may be entitled.
6. Rental price set forth in this agreement is based on Lessee's initial estimate of the equipment required to service its needs. It is agreed and understood by Lessee that should its requirements subsequently increase beyond those originally estimated, additional rental charges will be paid by Lessee. Such additional rental charges will also be based on the fair value of the property rented and the time period for which such equipment is needed.

Authorized Representative: _____

Print Name: _____

Production Company: _____